

TABLE 2
State of Vermont's Changes in Net Position
(In Millions)

| | Governmental Activities | | Business-type Activities | | Total Primary Government | |
|---|-------------------------|-------------------|--------------------------|----------------|--------------------------|-------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Revenues | | | | | | |
| Program revenues | | | | | | |
| Charges for services..... | 432.3 | 394.9 | 311.8 | 296.2 | 744.1 | 691.1 |
| Operating grants and contributions..... | 1,739.2 | 1,590.3 | 19.7 | 38.2 | 1,758.9 | 1,628.5 |
| Capital grants and contributions..... | 152.9 | 307.0 | - | - | 152.9 | 307.0 |
| General revenues | | | | | | |
| Income taxes..... | 760.3 | 696.7 | - | - | 760.3 | 696.7 |
| Sales and use taxes..... | 348.1 | 347.3 | - | - | 348.1 | 347.3 |
| Statewide education tax | | | | | | |
| Gross tax assessed..... | 1,072.4 | 1,063.8 | - | - | 1,072.4 | 1,063.8 |
| Income sensitivity adjustment..... | (139.4) | (150.2) | - | - | (139.4) | (150.2) |
| Meals and rooms tax..... | 136.6 | 128.6 | - | - | 136.6 | 128.6 |
| Other taxes..... | 556.7 | 540.7 | - | - | 556.7 | 540.7 |
| Miscellaneous..... | 40.4 | 38.7 | 0.5 | 0.2 | 40.9 | 38.9 |
| Total revenues..... | 5,099.5 | 4,957.8 | 332.0 | 334.6 | 5,431.5 | 5,292.4 |
| Expenses | | | | | | |
| General government..... | 176.5 | 185.5 | - | - | 176.5 | 185.5 |
| Protection to persons and property..... | 348.1 | 328.3 | - | - | 348.1 | 328.3 |
| Human services..... | 2,210.9 | 2,013.6 | - | - | 2,210.9 | 2,013.6 |
| Labor..... | 34.8 | 30.0 | - | - | 34.8 | 30.0 |
| General education..... | 1,735.8 | 1,680.4 | - | - | 1,735.8 | 1,680.4 |
| Natural resources..... | 94.6 | 91.5 | - | - | 94.6 | 91.5 |
| Commerce and community development... | 33.8 | 38.8 | - | - | 33.8 | 38.8 |
| Transportation..... | 479.4 | 542.1 | - | - | 479.4 | 542.1 |
| Interest on long-term debt..... | 21.0 | 19.8 | - | - | 21.0 | 19.8 |
| Unemployment compensation..... | - | - | 109.2 | 139.3 | 109.2 | 139.3 |
| Lottery commission..... | - | - | 79.2 | 78.6 | 79.2 | 78.6 |
| Liquor control..... | - | - | 52.1 | 50.5 | 52.1 | 50.5 |
| Other business type expenses..... | - | - | 6.2 | 5.4 | 6.2 | 5.4 |
| Total expenses..... | 5,134.9 | 4,930.0 | 246.7 | 273.8 | 5,381.6 | 5,203.8 |
| Increase (decrease) in net position | | | | | | |
| before transfers..... | (35.4) | 27.8 | 85.3 | 60.8 | 49.9 | 88.6 |
| Transfers net in (out)..... | 24.0 | 23.0 | (24.0) | (23.0) | - | - |
| Change in net position..... | (11.4) | 50.8 | 61.3 | 37.8 | 49.9 | 88.6 |
| Net position, beginning of year - restated... | 1,640.5 | 1,594.0 | 32.2 | (5.6) | 1,672.7 | 1,588.4 |
| Net position, end of year..... | \$ 1,629.1 | \$ 1,644.8 | \$ 93.5 | \$ 32.2 | \$ 1,722.6 | \$ 1,677.0 |

Totals may not add due to rounding.

Note: The condensed table above presents a comparison of activity or the fiscal years ended June 30, 2013 and June 30, 2012 and contains primary government data only. (Source: Page 24 of the Comprehensive Annual Financial Report for fiscal year ended June 30, 2013.)